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HOUSE BILL 451

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Sheryl Williams Stapleton

AN ACT

MAKING AN APPROPRIATION FOR A ONE-TIME, SUPPLEMENTAL SALARY INCREASE FOR PUBLIC SCHOOL EMPLOYEES; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION. -- Fourteen million dollars (\$14,000,000) is appropriated from the general fund to the state department of public education for expenditure in fiscal year 2003 to provide a two percent one-time, supplemental salary increase to all public school employees calculated on the amount paid on one-half of the salary for the 2002-2003 contract year or school year as applicable, payable in one or more lump-sum payments in the pay periods between the effective date of this act and the end of the school year. The one-time, supplemental salary increase shall not be considered salary for the purposes of the Educational Retirement Act. Any unexpended

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1 or unencumbered balance remaining at the end of fiscal year
2 2003 shall revert to the general fund.

3 Section 2. EMERGENCY.--It is necessary for the public
4 peace, health and safety that this act take effect immediately.

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